

AVT NATURAL PRODUCTS LIMITED

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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH '2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Accounting year ended	Previous year ended	Consolidated for the year ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13	31.03.14	31.03.13
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Net Sales /Income from Operations	6707	7622	5862	27109	25596	28950	26700
2	Expenditure							
	a. Changes in Inventories of Finished Goods, Work-in-Progress & Stock -in-trade	(511)	101	(1380)	(686)	(1353)	(808)	(1353)
	b. Cost of Materials Consumed	3274	3179	4119	11625	11936	12078	12671
	c. Purchase of Stock in Trade	(2)	25	-	23	-	1209	-
	d. Employee Benefits Expenses	429	505	370	2145	1742	2661	1941
	e. Power and Fuel	457	374	377	1511	1301	1512	1370
	f. Depreciation & Amortisation Expenses	117	129	64	462	366	496	398
	g. Other Expenditure	1604	1159	508	4678	3548	5035	3848
	Total Expenditure	5368	5472	4058	19758	17540	22184	18875
3	Profit from Operations before other income & finance cost	1339	2150	1804	7351	8056	6766	7825
4	Other Income	353	0	6	360	10	94	10
5	Profit before finance cost and Exceptional Items (3 + 4)	1692	2150	1810	7711	8066	6860	7835
6	Finance Cost	18	34	74	97	496	141	543
7	Profit/ (Loss) Before Tax	1674	2116	1736	7614	7570	6719	7292
8	Tax Expenses							
	- Current Tax	569	689	580	2510	2500	2510	2500
	- Deferred Tax	(24)	15	(22)	1	13	1	13
9	Net profit/(loss) after taxes	1129	1412	1178	5103	5057	4208	4779
10	Net Profit / (Loss) after Taxes and share of profit/(loss) of associates						4208	4779
11	Paid up Equity Share Capital - (Face value Re. 1/- each)	1523	1523	761	1523	761	1523	761
12	Reserves excluding Revaluation Reserves				15755	12700	15245	13084
13	Basic and Diluted EPS (not annualised) - Rs.	0.74	0.93	1.55	3.35	6.64	2.76	6.28
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	39090900#	39090900#	19545450	39090900#	19545450	39090900#	19545450
	- Percentage of shareholding	25.67	25.67	25.67	25.67	25.67	25.67	25.67
2	Promoters and promoter group Shareholding							
	a. Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered							
	- Number of shares	113193100#	113193100#	56596550	113193100#	56596550	113193100#	56596550
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100	100
	- Percentage of share (as a % of the total share capital of the company)	74.33	74.33	74.33	74.33	74.33	74.33	74.33
	# includes bonus shares allotted on 28.09.2013							
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

1 STATEMENT OF ASSETS & LIABILITIES

(Rs. In lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
A EQUITY AND LIABILITIES				
1 Shareholders Funds:				
(a) Share Capital	1523	761	1523	761
(b) Reserves and Surplus	15755	12700	15245	13084
Sub-total - Shareholders' funds	17277	13461	16768	13845
2 Non-Current Liabilities				
(a) Long Term Borrowings	6	38	6	93
(b) Deferred Tax Liabilities (Net)	444	443	444	443
(c) Long Term Provisions	106	92	106	92
Sub-total - Non-Current Liabilities	556	573	556	628
3 Current Liabilities				
(a) Short Term Borrowings	-	2349	508	3216
(b) Trade Payables	2009	1108	2007	1253
(c) Other current liabilities	136	337	136	337
(d) Short Term Provisions	3716	3497	3716	3499
Sub-total - Current Liabilities	5861	7291	6367	8305
TOTAL - EQUITY AND LIABILITIES	23694	21325	23691	22778
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	5014	4676	5075	4764
(b) Non-current investments	754	481	-	77
(c) Long term Loans and Advances	102	65	105	65
Sub-total - Non-Current Assets	5870	5222	5180	4906
2 Current assets				
(a) Current Investments	1513	-	1513	-
(b) Inventories	8031	8588	8489	9020
(c) Trade receivables	3921	3848	3719	4464
(d) Cash and bank balances	1159	313	1559	909
(e) Short Term Loans & Advances	3138	3289	3169	3414
(f) Other Current Assets	62	65	62	65
Sub-total - Current Assets	17824	16103	18511	17872
TOTAL - ASSETS	23694	21325	23691	22778

Notes:

- The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The figures of the quarter ended 31st March 2014 and 31st March 2013 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30th May 2014.
- The consolidated figures for the year includes the figures of wholly owned subsidiary company AVT Tea Services Ltd, United Kingdom, AVT Natural Pte.Ltd., Singapore and its subsidiary, Heilongjiang AVT Bio-Products Ltd, China.
- The Board of Directors in their meeting held on 30th May 2014 recommended a final dividend of 45% (Re.0.45 per share on face value of Re.1/- each) amount to Rs.685.28 Lakhs. This is in addition to interim dividend of 30 % (Re.0.30 per share on face value of Re.1/- each) declared for the year 2013-14 by the Board. The aggregate of dividend for the year 2013-14 including the final dividend amounts to 75 % (Re. 0.75 per share on face value of Re.1/- each) absorbing Rs. 1142.13 Lakhs, excluding dividend tax.

Place : Chennai
Date : 30th May 2014

AJIT THOMAS
CHAIRMAN